

# Black Pepper Market Update



M. A. M. TRADING  
CORPORATION

- We are advising buyers to keep a close look with hawk-eye on prices with origin as the opportunity is coming to cover at low prices for Quarter 1 of 2025.
- For immediate requirements, I would suggest to buy in your local market which would definitely be cheaper than the origin prices due to liquidity crunch local prices in Dubai, Pakistan, etc. are lower by around USD 500 pmt compared to origin prices as supply for next 3 months will be very limited and we see the spot prices in buyer's market going up in next few months when supply get tight.

# Price:

COUNTRY	PRICE UPDATE
Vietnam	Vietnam Price this week came down from <i>151,000 VND</i> down today, almost 3% drop in 1 week.
Brazil	The new crop has started with all the bad news going on for the past 6 months, prices of Brazilian Black Pepper 570 GL have dropped from <i>US\$ 7,100/MTS FOB</i> to <i>US\$ 6,800/MTS FOB</i> with local buying prices being firm between <i>R\$ 31/KG</i> and <i>R\$ 33/KG</i> .
Indonesia	After a big quantity of sales, prices have moved up and stabilized at <i>US\$ 7,000/MTS FOB</i> .
Sri-Lanka	Having a record of <i>20,000 MTS</i> this year, and almost <i>13,000 MTS - 14,000 MTS</i> to be shipped out. Prices have drop from <i>US\$ 7,000/MTS FOB</i> to <i>US\$ 6,700/MTS FOB</i> .

# Demand:

The demand for the past few weeks has gone down from all the regions causing liquidity tightness with buyers wanting to sell their goods in bringing down the prices.

# Supply:

On the other hand, Brazil new crop although reported less this year by almost 40% prices are dropping due to lack of demand.

When Brazil prices are dropping, it has a roller-coaster effect on Vietnam prices, which has started to drop as stockiest wants to sell the pepper and buy coffee beans, which they feel will be more profitable.

# Our View:

We are advising buyers to keep a close look with hawk-eye on prices with origin as the opportunity is coming to cover at low prices for Quarter 1 of 2025.

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If you have any queries or need any further information which would help your sourcing decisions, please feel free to reach out to us.

Masood Saifudeen.  
Telephone(O) -: +912223452052  
Fax -: +912223450352  
Mobile -: +919819123727  
E-Mail -: masood@mamglobal.com



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*The early bird catches the pepper.*